

CROWN COLONY HOMEOWNERS' ASSOCIATION

BOARD OF DIRECTORS' MEETING

November 16, 2022

Present:

Mr. Rick Crump, President, Ms. Rose Barrios, Treasurer, Ms. Mary Slade, Vice President, Ms. Alaina Bevis, Secretary and Ms. Emily Newell, Member

Also Present:

Ms. Rita Nicolas of Common Interest Management Services.

Executive Session:

No Business

Open Forum:

An owner from 359 Half Moon Lane inquired about the pool/spa rules and if the Board would consider extending the hours. There was discussion about the pros and cons of extending the hours and the Board said this subject would be revisited after the 1st of the year. This same owner asked how the Board is formed and Mr. Crump said more info on the Board and the election process will be in the December issue of the Colonist.

Reading, Correcting and Approving Minutes:

The minutes of October 19, 2022 were approved as written.

Giving and Acceptance of Reports:

Managing Agent's Report: The Board acknowledged receipt of the report, which they previously received.

Financial Statement Ending October 31, 2022: The Board acknowledged receipt of the financial statement ending October 31, 2022 as prepared by Bautista & Co. which reflects a monthly deficit of \$12,918.76, an ending cash balance of \$2,642,508.68 and total investments of \$2,456,169.34 which is designated to reserves.

The Board acknowledged receipt and its review of the bank reconciliations and the delinquency reports as prepared by Bautista & Co. and Sunrise Assessment Services (Delinquency Report only).

Unfinished Business:

Ratification of Proposal from All Clear Plumbing to Replace Holding Tank for Boiler in Bldg.

20- Line #9922: Ms. Bevis made a motion that was seconded by Ms. Newell and unanimously carried to ratify the proposal from All Clear Plumbing for a cost of \$6,400.

Ratification of Proposal from Ideal Landscape & Concrete to Replace the Walkway near Bldg.

17 - Line #9928: Ms. Newell made a motion that was seconded by Ms. Bevis and unanimously carried to ratify the proposal from Ideal Landscape for a cost of \$9,400.

New Business:

Semi Annual Carpet Cleaning Proposal - PRS Restoration - Line #5190: Ms. Barrios made a motion that was seconded by Ms. Slade and unanimously carried to approve the proposal from PRS Restoration for the semi annual carpet cleaning for a cost of \$15,421 to be funded from line #5190.

Announcement of Decisions Made in Executive Session at the October 19, 2022 Meeting:

No Business

Time, Date and Place of Next Regularly Scheduled Meeting:

Mr. Crump announced the next Regularly Scheduled Meeting will be held on Wednesday, January 18, 2023 via zoom at 12:30pm for Executive Session and 1:00pm for the Open Meeting. He said there is no regular meeting scheduled for December 2022.

Adjournment:

There being no further business to come before the Board, the Regular Meeting adjourned at 1:30pm.